




CHRISTINE GU & SBL PODCAST

Cheat Sheet

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KEY TERMS

NFT (Non-Fungible Token)

Unit of data stored in a digital ledger on the blockchain. In essence, it can be thought of as a “one of a kind” trading card. NFTs exist on the blockchain with a unique address so that even if the work is copied and traded, the original artist still retains copyright and reproduction rights of the token.

Ethereum

A decentralized, blockchain platform that uses ether, or ETH for transactions

Solidity

The coding language used for building on Ethereum

Smart Contracts

A self-executing contract that establishes the relationship between the buyer and seller in the form of code

OpenSea

An online marketplace for buying and selling NFTs

Floor Price

The lowest price of any NFT within a given collection